GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department- LOANS AND ADVANCES – Motor Car Advance - Advance for purchase of a Motor Car to Sri V.Karuna, Section Officer, Industries & Commerce Department - Motor car advance of Rs.6,00,000/- Sanctioned – Orders – Issued.

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INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.MS.No. 224 Dated: 19-11-2025

1.G.O.Ms.No. 167, Fin (HR.VI-A&L-TA) Dept., dt. 20.09.2017
2.G.O.Rt.No.2658,Fin.(HR-V-TFR-A&L-EWF)Dept., dt.21.10.2025.
3.Application of Sri V.Karuna, Section Officer, Ind.&Com. Dept., Dt:19.05.2025.

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O R D E R:

Under Article 238 of the A.P. Financial Code, Volume –I, and in pursuance of the orders issued in the refs. 1st and 2nd cited, sanction is hereby accorded for payment of an amount of Rs.6,00,000/- (Rupees Six lakhs only) to Sri V Karuna, Section Officer, Ind. & Com. Dept., towards Motor Car Advance for purchase of Motor Car as requested in the reference 3rd read above, subject to the following conditions :-

i. That he should purchase the Motor Car within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
ii. That he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and,
iii. That the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance sanctioned shall be recovered in (100) monthly installments @ Rs. 6,000/- per month and interest at the rate of 5½ % per annum will be charged on the advance taken and shall be recovered in (20) monthly equal installments

from his salary. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.

5. The expenditure shall be met from the funds allotted Industries & Commerce Department vide G.O. 2nd read above and shall be debited to Head of Account

"7610 – Loans to Govt. Servants – MH.202 – Advance for purchase of Motor Conveyances – SH.(04) – Loans for purchase of Motor Cars – 001 Loans for purchase of Motor Car".

6. The Industries & Commerce (OP-Claims) Department are requested to draw and disburse the amount to the individual concerned to his salary account and also recover the amount as indicated in para-4.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARAY TO GOVERNMENT

To
Sri V.Karuna, Section Officer, Ind. & Com. Dept.,
The Ind. & Com. Dept., (OP-Claims) Deptt.,
The Dy.P.A.O.,Sectt.,.Br., Velagapudi.
The Finance (A&L) Department.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER